



## **Press Release**

For release 12<sup>th</sup> January 2011

### **Chevron and GreenGulf Complete Agreement for Solar Tests**

DOHA, Qatar, 12th January 2011 — Chevron and GreenGulf have completed a joint study agreement to test solar energy at Qatar Science and Technology Park (QSTP).

Together Chevron and GreenGulf will invest up to \$20m to establish and operate a 35,000 m<sup>2</sup> solar test facility at QSTP. They will evaluate a variety of photovoltaic and solar thermal technologies, to identify those that work best in Qatar's desert climate.

Their measurements of solar insolation in Qatar will also aid the planning and development of local solar energy projects.

The two companies — Chevron Qatar Energy Technology QSTP-B, an affiliate of Chevron Corporation, and GreenGulf Inc QSTP-B, a Qatar-based renewable energy and clean technology company — established a memorandum of understanding in April 2011 the project. The collaboration was finalized last week through the signing of the agreement.

Preparation of the test site has commenced, and it is planned to be operational by December 2011.

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#### **About Chevron Corporation**

Chevron is one of the world's leading integrated energy companies, with subsidiaries that conduct business worldwide. The company's success is driven by the ingenuity and commitment of its employees and their application of the most innovative technologies in the world. Chevron is involved in virtually every facet of the energy industry. The company explores for, produces and transports crude oil and natural gas; refines, markets and distributes transportation fuels and other energy products; manufactures and sells

petrochemical products; generates power and produces geothermal energy; provides energy efficiency solutions; and develops the energy resources of the future, including biofuels. Chevron is based in San Ramon, Calif. More information about Chevron is available at [www.chevron.com](http://www.chevron.com).

### **About GreenGulf**

GreenGulf is a Qatar-based business focused on renewable energy and clean technologies. Launched in 2008, it provides advisory services on the development of solar and other renewable energy projects in the Middle East and North Africa region. The Solar Test Facility project was announced on March 18, 2009, under the patronage of Her Highness Sheikha Mozah Bint Nasser Al-Missned, Chairperson of the Qatar Foundation.

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